







Wisconsin solar construction program

Final summary 2024











About us

Alliant Energy Corporation (NASDAQ: LNT) provides regulated energy service to 1 million electric and 425,000 natural gas customers across Iowa and Wisconsin. Alliant Energy's mission is to deliver energy solutions and exceptional service customers and communities count on – safely, efficiently and responsibly. Interstate Power and Light Company (IPL) and Wisconsin Power and Light Company (WPL) are Alliant Energy's two public energy companies. Alliant Energy is a component of Bloomberg's Gender-Equality Index and the S&P 500. For more information, visit alliantenergy.com and follow Alliant Energy on LinkedIn, Facebook, Instagram and X.

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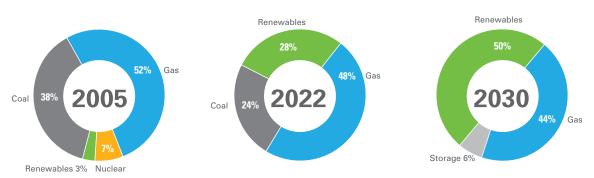
This document includes forward-looking statements. These statements can be identified because they include words such as "expect," "will," "estimated" or other words or expressions of similar import. Similarly, statements that describe future plans or strategies, our clean energy vision, transitioning our energy resources, planned resource additions, and future emissions reductions are forward-looking statements. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in, or implied by, the statements. Actual results could be materially affected by the following factors, among others: The inability to obtain necessary equipment and labor in a timely manner; access to and cost increases of materials, equipment and commodities including due to tariffs, duties or other assessments, such as any additional tariffs resulting from U.S. Department of Commerce investigations into the sourcing of solar project materials and equipment from certain countries, labor issues or supply shortages, the ability to successfully resolve warranty issues or contract disputes, the ability to achieve the expected level of tax benefits based on tax guidelines and project costs, and the ability to efficiently utilize the renewable generation and storage project tax benefits for the benefit of customers; governmental actions that delay or reject the proposed generation construction plans, or that include terms that make the future generation construction plans uneconomical; unanticipated construction issues, delays or expenditures; failure of equipment and technology to perform as expected; political conditions in Alliant Energy's service territories; changes to Alliant Energy's access to capital markets; adverse impacts resulting from the COVID-19 pandemic and responses to the pandemic; current or future litigation, regulatory investigations, proceedings or inquiries; and economic conditions in Alliant Energy's service territory. These factors should be considered when evaluating the forward-looking statements and undue reliance should not be placed on such statements. The forward-looking statements included herein are made as of the date hereof and Alliant Energy and Wisconsin Power and Light Company undertake no obligation to update publicly such statements to reflect subsequent events or circumstances.

Overview

Clean Energy Blueprint

The Clean Energy Blueprint is our roadmap for accelerating our transition to cleaner, renewable energy. This roadmap guides our efforts to enhance the economic and environmental health of the communities we serve. It includes diversifying our energy mix by increasing our use of renewable resources as we phase out our coal-fired generation in the state.

Transitioning our energy resources (WPL)



Based on approximate capacity in megawatts (MW) as of May 2023 including owned generation resources and utility purchase power agreements. Includes Alliant Energy® renewable programs (Customer-Hosted Renewables, Community Solar, Renewable Energy Partner), Public Utility Regulatory Policies Act (PURPA) resources from non-utility power producers and other distributed energy resources based on these renewable energy agreements. Actual energy in megawatt-hours (MWh) to serve customer load will differ from the approximate capacity shown above due to participation in the Midcontinent Independent System Operator (MISO) regional energy markets. Future projections are subject to change and Alliant Energy undertakes no obligation to update publicly such statements to reflect subsequent events or obligations.

Placed in

Placed in

Albany 50 MW

Placed in

Solar program summary

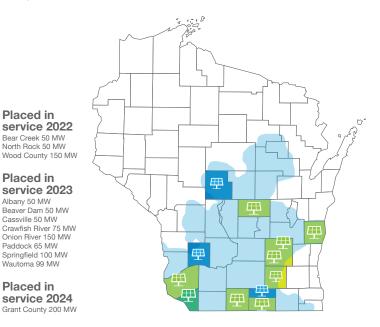
As part of our Clean Energy Blueprint, we added 1,089 megawatts (MW) of solar generation in Wisconsin.

The Public Service Commission of Wisconsin approved the first six projects totaling 675 MW in 2021. The commission approved the second set of six projects totaling 414 MW in 2022.

Of the 12 total projects, we placed three in service in 2022 - making us the largest owner and operator of solar energy in Wisconsin.

We placed eight projects totaling 639 MW in service in 2023. We completed the final 200 MW-project in

Now complete and fully operational, these 12 utility-scale projects located across nine Wisconsin counties will generate enough zero-fuel-cost energy to power nearly 300,000 homes annually.







"Investing in a diverse energy mix ensures greater reliability and resilience while delivering added value for our customers."

- Lisa Barton, president and CEO of Alliant Energy

Putting people first

Labor statistics

At Alliant Energy, we strive to hire locally to maximize our solar projects' economic benefits for Wisconsin communities. We rely heavily on local contractors and the skilled craftsmanship of workers hired through local union halls including carpenters, laborers, operating engineers and electricians.

Collectively, our 12 solar projects created more than 2,700 total construction jobs. Of the total craft workforce employed on our self-build sites, over 75% were Wisconsin residents.

We've pledged to continue our partnership with organized labor in Wisconsin to ensure future renewable energy projects employ local union workers and are built according to recognized, competitive labor standards including area standard wages, benefits and training opportunities. This partnership benefits local workers and strengthens our ability to complete projects safely and on time.



2,700+
total construction
jobs created

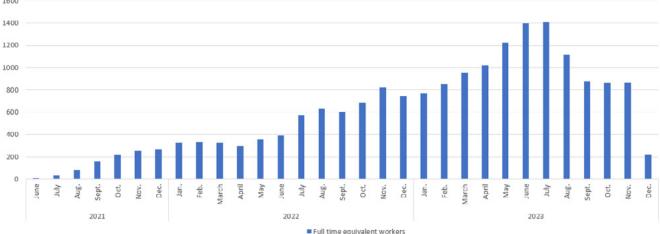


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"By partnering with local communities and leveraging the skilled craftsmanship of in-state union labor, we are building a brighter and healthier energy future for all."

- David de Leon, Alliant Energy's Wisconsin president







"The use of local unionized labor on renewable energy projects keeps construction dollars in the community and helped Alliant Energy deliver exceptional value to their customers."

- Emily Pritzkow, executive director of the Wisconsin Building Trades Council



Safety

Our first priority is that nobody gets hurt. We are proud to report our lost-time incident rate is well below industry average. Over 3.8 million work hours were recorded across our 12 solar projects. Over that period, our lost time incident rate of .05 was more than 10 times lower than the national average for utility system construction.¹



"Utilizing our building trades' highly trained local workforce resulted in the Wood County Solar project being safely completed on time and on budget, ultimately bringing the best value to the table for our construction partners."

Kyle Alters, business manager with the North
 Central States Regional Council of Carpenters



We celebrated 1 million safe work hours across the program with a barbeque lunch cooked and prepared by Burns & McDonnell (project EPC) in appreciation for the local trades' dedication to safety.

Training makes all the difference

In December 2021, an operator at the Wood County Solar Project site informed his supervisor when he began experiencing chest pain and shortness of breath. He was escorted to the health and safety trailer before losing consciousness and going into cardiac arrest. The team immediately jumped into action, used an automated external defibrillator (AED) to restore the individual's heartbeat and then administered CPR until paramedics arrived.

Thanks to their quick thinking and training, the site crew stabilized the operator and bought valuable time until local first responders could transport him to the hospital. Following surgery, the operator made a full recovery and returned to the work site in March 2022 to finish the job. The project employees who rendered life-saving aid were each presented with the Blue Heart Safety Award from Burns & McDonnell, the project's EPC contractor.







Wood County Solar Project construction team members receive Blue Heart Safety Award from Burns & McDonnell.

Workforce readiness

One of the ways we support the economic growth of communities is by focusing on workforce development. Through strategic partnerships with local organizations and educational institutions, we help prepare students and adults with the fundamental skills they need to grow into successful careers.

Our solar construction sites and operational projects offer a unique opportunity to provide hands-on learning and skills training. Since starting construction, hundreds of Wisconsin students, apprentices and community members have benefited from access to these solar sites. Providing career guidance and learning opportunities is part of how we make things better in the communities we serve.



Students and apprentices from the Blackhawk Technical College Electric Power Distribution program tour the Paddock Solar Project.



Wisconsin Public Service Commissioner Summer Strand joins Tim Kreft, senior manager of strategic projects, on a tour of the Bear Creek Solar Project.

Investing in Wisconsin

Customer-focused energy with a statewide impact

Customers are at the heart of everything we do. At Alliant Energy, we lead by example and deliver on our commitment to always do the right thing. We keep our promises and conduct our business openly and honestly.

Constructing over 1,000 megawatts of solar energy is a significant, capital-intensive investment in the future. Guided by our values, strategic plan and purpose-driven strategy, our solar program positions Alliant Energy as a leader in clean, renewable energy generation. It also ensures we're delivering maximum value to our customers.



The Beaver Dam Solar Project team poses with the final panel installed as part of our Wisconsin solar program

Wisconsin solar program

Through these 12 utility-scale solar sites across our service territory, our investment in renewable technology will deliver decades of benefits. The expansion of solar generation capacity is a key component of our Clean Energy Blueprint. We estimate we'll avoid more than \$1.6 billion in costs over the next 30 years.

By the numbers:



Over **2.6 million** solar panels



Over 400,000 steel piles



Over 300 power inverters



Over 6,000 miles of electrical cable

Alliant Energy customers are already seeing the benefits of this investment.

- We generated over 580,000 megawatt-hours of solar energy in 2023.
- We avoided over 450,000 tons of carbon dioxide equivalent emissions in 2023.¹
- We project more than \$100 million in revenue from solar generation in 2024.





Strengthening Wisconsin's workforce

Jobs our solar program created strengthened the state's highly skilled workforce and enabled workers to receive unique job training. As part of a commitment to support the local employment base, we instituted an apprenticeship program through AZCO, the union construction subsidiary of Burns & McDonnell. The program provided field-based training and hands-on experience in the trades to 230 apprentices working to become carpenters, electricians, laborers, operators and millwrights. We also donated equipment to local craft training centers for hands-on classroom experience.



"LIUNA Wisconsin members have already seen the impact of these solar investments, creating pathways to apprenticeships and kickstarting careers in the Wisconsin construction industry."

- Kent Miller, president and business manager of the Wisconsin Laborers' District Council

National spotlight on Wisconsin labor

Across all our solar project sites, it was our priority to ensure quality work and safely keep projects on track. In a testament to the dedication and skill of Wisconsin's workforce, we were proud to recognize the outstanding work of Doug Coenen, site manager at the Springfield Solar Project and a member of Millwrights Local 1056, who The Association of Union Constructors (TAUC) named the 2024 James J. Willis Craftperson of the Year. This national award recognizes exceptional labor management cooperation and quality craftsmanship in the construction industry. Congratulations to Doug and the entire Springfield Solar Project team for this incredible honor.





Doug Coenen and his wife at the TAUC Construction Leadership Conference to accept the 2024 James J. Willis Craftperson of the Year Award.

Team members install a torque tube for the Springfield Solar Project tracker system.

Deploying new technology

The energy sector has benefited from recent advances in solar panel technology over the last few years. Not only has panel efficiency increased significantly, but new racking systems, trackers and smart inverters have also seen significant improvements, enabling our projects to deliver great value to our customers.

Most panels we install at our sites are bifacial, meaning they can collect energy from two sides, directly from the sun and light that reflects off the ground. This increases site efficiency and can help maximize energy generation in winter when snow on the ground reflects additional light.



Seth Hanebutt from Burns & McDonnell and Mike Killian from IBEW Local 159 join David de Leon, Alliant Energy's Wisconsin president, and Tim Kreft, senior manager of strategic projects, to unveil the first panel at the Beaver Dam Solar Project.

Think beyond. Be bold.



As technology and customer needs evolve, we're well positioned to adapt and capitalize on new opportunities. For example, we plan to add battery energy storage systems at our Grant County and Wood County solar sites. It's another way we demonstrate our value to think beyond and be bold as we continue to power what's next.



Battery energy storage units arrive on-site adjacent to the Wood County Solar Project.

Supply chain management

Between late 2021 and the first half of 2022, the threat of import taxes on solar panels caused many developers to pause projects. We chose to stay the course. We planned ahead, managed risks and successfully navigated supply chain and logistical challenges



to advance these important projects and deliver clean, zero-fuel-cost energy to our customers.

Throughout the construction process, unique challenges required project team members to identify innovative solutions. When unexpected supply chain issues delayed



"Big thoughts go nowhere without bold actions. Alliant Energy took the bold actions needed to keep these projects moving forward, fulfilling commitments to make its Clean Energy Blueprint a reality."

- Doug Riedel, senior vice president of renewables at Burns & McDonnell

the delivery of new high-voltage gas circuit breakers to one of our project sites, resourceful team members came up with a solution to temporarily repurpose gas breakers from a nearby retired coal plant. This creative thinking allowed us to safely place the site onto the grid and deliver clean energy as scheduled. Once the new equipment arrived, the team quickly swapped out the temporary breakers with the new ones.

Inflation Reduction Act benefits

The Inflation Reduction Act (IRA), signed into law in 2022, included many new and expanded incentives for clean energy generation and development. Alliant Energy was among the first utilities in the nation to take advantage of these changes as we transition to generating cleaner, more affordable energy that's both resilient and reliable.

At the time we introduced our solar plans, tax equity financing was initially the most cost-effective tool to control costs and capture financial benefits for customers. However, by utilizing the new IRA provisions, we were able to shift from tax equity financing to traditional ownership and further reduce project costs. In fact, we saved an estimated \$138 million by pivoting - directly benefiting our customers.

We continue to seek out new opportunities enabled by the IRA to benefit our customers and build upon the success of our Clean Energy Blueprint.

Building stronger communities

Community benefits

Investments in a diverse energy mix create long-lasting benefits that extend far beyond project boundaries. Guided by our purpose-driven strategy, we partner with customers and communities to solve problems, create opportunities and help make life better.

In addition to creating jobs and delivering cleaner, more sustainable energy to customers, our solar sites are expected to generate more than \$130 million in local tax revenues over the next 30 years. These funds add to each community's annual operating income for use as local officials deem appropriate. Often communities use funds to build city infrastructure and improve schools, parks and community services.

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"These funds are going to help this community immensely. Money we would have used for roads can now be redirected to other projects including town hall building upgrades, fire and ambulance service and election equipment."

- Van Nelson, town of Buena Vista clerk

"When you consider the additional local revenue and future growth potential that a site like this creates, we're really fortunate to be at the forefront of Wisconsin's energy transformation."

- Connie Winter, Rock County Board supervisor

Supporting first responders

Our company and our Foundation are dedicated to community safety and supporting first response organizations such as police and fire departments. From 2022 through 2023, the Alliant Energy Foundation invested over \$2 million in community safety and engagement initiatives. Many of our employees also serve or volunteer as local first responders.

This strong commitment to community safety is reflected across our operations and our construction projects. In fact, the construction of our Wisconsin solar sites created unique opportunities to improve public safety. As we worked closely with local officials to understand site layouts, facility features and safety plans, we also identified new ways to partner with fire departments and build stronger communities.

Our ongoing collaboration and communication with local first responders ensures the safe and efficient operation of renewable energy sites while protecting the customers and communities we serve.



The Springfield Solar Project team coordinated with the Brownsville Fire Department to provide training opportunities for their firefighters using a vacant house on-site.



Randy Bermke, project manager at the Onion River Solar Project, presents a donation from Alliant Energy to the Oostburg Fire Department to support the purchase of new equipment.

Sustainable development

From planning and design to construction and operation, our energy projects reflect a strong commitment to sustainability. The Institute for Sustainable Infrastructure (ISI) reviews projects to ensure they meet rigorous standards to protect the environment, enhance human health and well-being, and bolster economic prosperity.



The ISI awarded seven of our solar projects Platinum Envision achievement level, the organization's highest award. The Platinum award recognizes these projects as leaders in sustainable infrastructure and indicates they have gone above and beyond to deliver improvements in the social, economic and environmental conditions of the communities in which they are located. The ISI assessed the projects' performance across a wide range of sustainable indicators including community, quality of life, management, planning, materials, energy, water, environmental impacts, emissions and resilience. We've submitted additional project applications for Envision verification that are currently under evaluation.

A perfect place for pollinators

At all our utility-scale solar sites, we plant native grass and seed mixes throughout the project area to support wildlife habitat and a healthy environment. The site-specific mix of grass and seed varieties, approved by the Department of Natural Resources, are tailored to individual site conditions to help build soil nutrients and attract pollinators such as bees, butterflies, moths and other beneficial wildlife populations.

Pollinator-friendly vegetation is proven to prevent soil erosion, improve water quality, add benefit to high value crops and decrease operating and maintenance costs. These benefits help create a more sustainable, reliable and environmentally friendly energy future.



Pollinator habitat at North Rock Solar Project.



State legislators and labor partners toured the Paddock Solar site to highlight workforce development opportunities and the economic benefits of renewable energy projects.

Advocacy in action

Our public affairs team works to educate policymakers and advocate for the communities we serve. We were pleased to work with Wisconsin lawmakers and Governor Tony Evers to enact changes to the state's shared revenue formula that will benefit communities. Adopted in 2023, the changes will increase payments to communities that host renewable generation facilities.



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"Working collaboratively with local partners ensures our projects deliver lasting benefits to customers and enhance the economic and environmental health of the communities we serve."

- Raja Sundararajan, executive vice president of strategy and customer solutions at Alliant Energy



Critical habitat for Wisconsin's wildlife

The Karner blue butterfly is just one example of a species we protect and support through our solar program. We've been a partner in the Karner Blue Butterfly Habitat Conservation Plan since 1999. These small and colorful butterflies are critically endangered due to loss of habitat. Wild lupine flowers are a critical food source for the survival of the species, so we've planted them at our solar sites in areas identified as the Karner blue butterfly's high potential range.

We also provide nesting habitat for the American kestrel – small falcons about the size of a common blue jay. According to the Central Wisconsin Kestrel Research organization, kestrels are almost completely reliant on man-made nesting boxes due to a loss of natural habitat. With help from students at the nearby Nekoosa School District, our operations team installed several pole-mounted nesting boxes at the Wood County Solar site. In coordination with local kestrel foundations, we plan to install additional nesting boxes at our other solar sites.





It's not just our flying friends on which we focus. Turtles are another type of animal that often enjoys the safety and comfort of our solar sites. To accommodate these visitors, we installed sections of 8-foot woven-wire exterior fencing upside down at several of our sites to leave larger gaps at ground level for turtles and other small critters to pass through. We also placed wildlife crossing signs in high-traffic areas to alert the public of the turtle traffic they may encounter.



Nekoosa Middle School students joint Alliant Energy and the Central Wisconsin Kestrel Research team on-site to learn about conservation and energy sustainability.



"At Alliant Energy, we take a proactive approach to protecting wildlife through our vegetation management plans and close partnerships with organizations that protect our ecosystems."

– Deb Frosch, senior environmental specialist at Alliant Energy specializing in threatened and endangered species, avian protection and native community restoration

Agricultural partnership

These solar projects provide participating farmers and landowners a steady stream of income while preserving land and allowing soil to rest and regenerate. Given the many economic and financial pressures facing Wisconsin's agriculture industry, this guaranteed income stream strengthens family farms and preserves quality agricultural land for future generations.





Lifelong farmer and Beaver Dam Solar Project landowner John Butterbrodt.

"They used to call me a dairy farmer, and I was the president of the largest dairy co-op in the country. Now when we get together, they call me the solar farmer. I'm kind of proud of that. It's a new generation. It's a new name, and it's a new beginning for a lot of people."

- John Butterbrodt, Beaver Dam Solar Project landowner

"I've seen the benefits of this solar project in the community firsthand. Solar lease payments help local landowners like me diversify our income and preserve our land's value for the future."

- Dave Fritz, Grant County Solar Project landowner

Enhancing local recreation

Wisconsin's natural beauty makes the state a year-round recreational destination for outdoor enthusiasts and tourists. With help from local clubs and community experts, we designed several of our sites to accommodate snowmobile and all-terrain vehicle (ATV) trails. This helped enhance accessibility and promote outdoor activities.

For example, when we constructed our Wood County Solar Project, construction manager Erik Jensen worked closely with Jerry Wiessinger, trail boss of Rome Sno-Bandits Snowmobile Club. Together, they mapped out a new snowmobile route that traversed across our property but outside the solar project boundary.

We also partnered with local organizations to reroute ATV and snowmobile trails near our Bear Creek, Springfield and Wautoma solar projects.

Now complete, visitors to these trails can witness the benefits of renewable energy firsthand as they enjoy an off-road adventure through Wisconsin's unique landscapes.



"I want to compliment Alliant Energy for being a good neighbor and allowing recreational use of their property outside of the fenced area."

- Jerry Wiessinger, trail boss of Rome Sno-Bandits Snowmobile Club

Giving back

Our history of generating clean energy dates back more than 100 years – and so does our commitment to serving customers and helping businesses thrive. With generating facilities and operations centers throughout the state, we're proud of our deep roots in Wisconsin and our family of employees who live and work here.

We know our work doesn't stop at the end of a shift. By volunteering time, talent and treasure in the community, our employees and project partners use their energy for good. Through partnerships with local food pantries, community foundations and job centers, we care for others and make things better.



Alliant Energy's project team at the Wautoma Solar site partnered with the Adams-Columbia Electric Cooperative and Van Ert Electric for a 2022 holiday toy drive with donations going to Toys for Tots.

Reducing construction waste

We and our construction partners practice consistent, recycling-focused materials management aimed at diverting as much material from disposal as possible. We closely track the materials project sites generate and send all materials that can be reasonably recycled to appropriate facilities.

Construction waste and recycling management plans at our sites have delivered exceptional results as part of our greater Sustainability Management Plan. At our three sites completed in 2022 (Bear Creek, North Rock and Wood County), we sent over 90% of the materials generated on-site by weight to recycling companies or diverted them for beneficial reuse.

Thank you to our partners

Long-term investments in safe, reliable, environmentally friendly energy generation are made possible with the support of customers, communities, construction partners and clean energy supporters. We extend our special thanks to the participating landowners, community leaders and project partners who share our vision for a brighter energy future.

Thank you!

For additional information about our diverse energy mix, solar project updates and site photos, visit alliantenergy.com/wisconsinsolar or scan the QR code.





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Albany Solar Project

Fast facts

· Location: Town of Decatur, Green County

· Size: 50 MW

· Project area: 400 acres

· Number of panels: 118,437

• In service: December 2023

· Homes powered: About 13,000 annually

alliantenergy.com/albanysolar



Bear Creek Solar Project

Fast facts

· Location: Town of Buena Vista, Richland County

· Size: 50 MW

· Project area: 456 acres

• Number of panels: 122,595

• In service: September 2022

· Homes powered: About 13,000 annually

alliantenergy.com/bearcreeksolar



Beaver Dam Solar Project

Fast facts

• Location: Town of Beaver Dam, town of Burnett, city of Beaver Dam, Dodge County

· Size: 50 MW

· Project area: 350 acres

· Number of panels: 119,921

• In service: December 2023

· Homes powered: About 13,000 annually

alliantenergy.com/beaverdamsolar



Cassville Solar Project

Fast facts

· Location: Town of Cassville, Grant County

· Size: 50 MW

· Project area: 325 acres

• Number of panels: 119,540

• In service: December 2023

· Homes powered: About 13,000 annually

alliantenergy.com/cassvillesolar



Crawfish River Solar Project

Fast facts

· Location: Town of Jefferson, Jefferson County

· Size: 75 MW

· Project area: 500 acres

• Number of panels: 200,112

• In service: December 2023

· Homes powered: About 20,000 annually

alliantenergy.com/crawfishriversolar



Grant County Solar Project

Fast facts

· Location: Town of Potosi, Grant County

• Size: 200 MW

· Project area:1,400 acres

· Number of panels: 432,392

• In service: May 2024

· Homes powered: About 50,000 annually

alliantenergy.com/grantcountysolar



North Rock Solar Project

Fast facts

· Location: Town of Fulton, Rock County

· Size: 50 MW

· Project area: 473 acres

• Number of panels: 119,790

• In service: October 2022

· Homes powered: About 13,000 annually

alliantenergy.com/northrocksolar



Onion River Solar Project

Fast facts

· Location: Town of Holland, Sheboygan County

• Size: 150 MW

• Project area: 1,000 acres

• Number of panels: 387,252

• In service: December 2023

· Homes powered: About 40,000 annually

alliantenergy.com/onionriversolar



Paddock Solar Project

Fast facts

· Location: Town of Beloit, Rock County

· Size: 65 MW

· Project area: 500 acres

• Number of panels: 152,361

• In service: December 2023

· Homes powered: About 17,000 annually

alliantenergy.com/paddocksolar



Springfield Solar Project

Fast facts

· Location: Town of Lomira, Dodge County

· Size: 100 MW

· Project area: 884 acres

· Number of panels: 237,633

• In service: December 2023

· Homes powered: About 26,000 annually

alliantenergy.com/springfieldsolar



Wautoma Solar Project

Fast facts

 Location: Town of Dakota, city of Wautoma, Waushara County

• Size: 99 MW

· Project area: 624 acres

· Number of panels: 238,305

• In service: December 2023

· Homes powered: About 26,000 annually

alliantenergy.com/wautomasolar



Wood County Solar Project

Fast facts

• Location: Town of Saratoga, Wood County

• Size: 150 MW

• Project area: 1,200 acres

Number of panels: 388,350

In service: December 2022

Homes powered: About 40,000 annually

alliantenergy.com/woodcountysolar



